

Virginia Retirement System

Finance Division

Analysis of Employer Change in Net Pension Liability - JRS and SPORS

For the Fiscal Year Ended June 30, 2015

<u>Employer</u>	<u>Entity</u>	<u>6/30/2014 Net Pension Liability</u>	<u>PLUS: FY 2014 Deferred Inflows</u>	<u>LESS: FY 2014 Deferred Outflows</u>	<u>LESS: FY 2015 Deferred Inflows Investment Experience</u>	<u>LESS: FY 2015 Deferred Inflows Expected vs Actual Experience</u>	<u>PLUS: FY 2015 Employer Pension Expense</u>	<u>LESS: FY 2015 Employer Contributions</u>	<u>Calculated June 30, 2015 Net Pension Liability</u>	<u>Actual June 30, 2015 Net Pension Liability</u>	<u>Difference</u>
JRS		174,486,000	27,102,000	-	11,773,000	5,819,000	23,630,000	31,503,000	176,123,000	176,123,000	-
	Total JRS	<b>174,486,000</b>	<b>27,102,000</b>	-	<b>11,773,000</b>	<b>5,819,000</b>	<b>23,630,000</b>	<b>31,503,000</b>	<b>176,123,000</b>	<b>176,123,000</b>	-
SPORS		310,866,000	44,006,000		19,166,000	2,405,000	26,224,000	28,427,000	331,098,000	331,098,000	-
	Total SPORS	<b>310,866,000</b>	<b>44,006,000</b>	-	<b>19,166,000</b>	<b>2,405,000</b>	<b>26,224,000</b>	<b>28,427,000</b>	<b>331,098,000</b>	<b>331,098,000</b>	-