
Draft Agenda

- I. Approve Minutes**
 - A. October 17, 2019

- II. Report of the Investment Advisory Committee**

- III. Report of the Chief Investment Officer**

- IV. Investments**
 - A. RBA – Policy Benchmark Related Adjustments
 - B. RBA – RBI Benchmark Simplification
 - C. RBA – Policy Benchmark Implementation

- V. Proxy Voting Discussion**

- VI. Report of the Benefits and Actuarial Committee**
 - A. RBA – Approve Contribution Rates for Political Subdivisions, the Health Insurance Credit for Certain Political Subdivisions, the Virginia Local Disability Program and the Line of Duty Act Fund, Effective for FY 2021 and FY 2022
 - B. RBA – Review and Approve Modifications to the VRS Funding Policy Statement to Clarify that Amortization Periods May be Shortened to Accelerate Payment of Unfunded Liabilities and to Authorize Alternative Funding Requirements to Improve Funding Levels of Certain Plans

- VII. Report of the Defined Contribution Plans Advisory Committee**
 - A. RBA – Accept ORPHE Peer Contribution Rate Report
 - B. RBA – Approve Cash Match Plan Opt-Out Policy
 - C. RBA – Approve Revised DC Plans Investment Policy Statements

- VIII. Report of the Administration and Personnel Committee**
 - A. RBA – Review and Approve Amended Administrative and Investment Operations Pay Plan
 - B. RBA – Review and Approve Revised Board’s Code of Ethics and Standards of Conduct
 - C. RBA – Appointment of DCPAC Member

- IX. Report of the Director**

X. Litigation Update (Closed session)

