
Minutes

The Virginia Retirement System Board of Trustees held an informal session on November 21, 2019 at the Bank of America Building, 1111 East Main Street, Richmond, Virginia with the following members present:

Board members present:

Wallace G. Harris, Ph.D.
Troilen G. Seward

Investment Advisory Committee members present:

Thomas Gayner
Rod Smyth

VRS Investment staff present:

John Alouf, Katie Baskind, Parham Behrooz, Erica Billingslea, Isaiah Chan, Warren Chang, Perry Corsello, Katie Grawe, JT Grier, Greg Hines, Dane Honrado, KC Howell, Ross Kasarda, Kristina Koutrakos, Matt Lacy, Vu Le, Chung Ma, Jennifer MacKnight, Curt Mattson, Moses Maxfield, Steve McClelland, Scott Mootz, Laurie Nelson, Teresa Nguyen, Greg Oliff, Steve Peterson, Laura Pugliese, Garret Rhodes, Ed Riley, Jummai Sarki-Hurd, Ron Schmitz, Michael Scott, Larry Tentor, Nick Toporkov, Bob Tlydsley, Rob Voeks, Olga Zozulya

Other VRS staff present:

Rory Badura, Sara Denson, Jillian Sherman

Guests present:

Neil Boege and David Back with the Department of the Treasury; Scott Hinchman with FHN Financial; Chris Konstantinos with RiverFront Investment Group ; Carolyn Weimer with Carlyle Group; and Bill O'Keefe.

The informal session convened at 1:00 p.m.

Presentations

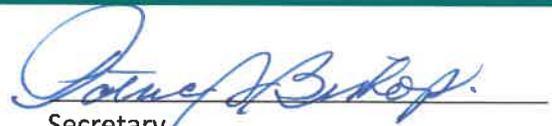
Jason Thomas, of The Carlyle Group; Jeff Lacker, with Virginia Commonwealth University; and Jim Vogel, with FHN Financial gave a presentation on Negative Rates. A general discussion was held throughout the presentation.

Other Business

There was no business before the Board.

Adjournment

The informal session concluded at approximately 3:50 p.m.


Chair
Secretary