



**Board of Trustees Meeting
201 N. 9th Street, Richmond, VA 23219
House South Subcommittee Room - 210**

**November 13, 2025 – 1:00 p.m.
Page 1 of 1**

Agenda

- I. Approve Minutes**
 - A. October 16, 2025
- II. Report of the Investment Advisory Committee**
- III. Report of the Chief Investment Officer**
- IV. Corporate Governance Report**
- V. CEM Cost Effective Analysis of VRS Investment Program**
- VI. Report of the Benefits and Actuarial Committee**
 - A. RBA - Certify the contribution rates for political subdivisions, the Health Insurance Credit for certain political subdivisions, the Virginia Local Disability Program and the Line of Duty Act Fund, effective for FY 2027 and FY 2028.
- VII. Report of the Director**
- VIII. Closed Session (Information Technology)**