

Agenda

- I. Approve Minutes**
 - A. October 16, 2025
- II. Report of the Investment Advisory Committee**
- III. Report of the Chief Investment Officer**
- IV. CEM Cost Effective Analysis of VRS Investment Program**
- V. Report of the Benefits and Actuarial Committee**
 - A. RBA - Certify the contribution rates for political subdivisions, the Health Insurance Credit for certain political subdivisions, the Virginia Local Disability Program and the Line of Duty Act Fund, effective for FY 2027 and FY 2028.
- VI. Corporate Governance Report**
- VII. Report of the Director**
- VIII. Closed Session (Information Technology)**

Public comment will not be accepted at this meeting.