



Agenda

- I. Welcome and Introductions**
- II. Approve Minutes**
 - November 12, 2025
- III. Action Items**
 - A. 2026 COLAs requiring Board approval.
 - 1. RBA – Approval of July 1, 2026 increase relating to VSDP creditable compensation and VSDP COLA.
 - 2. RBA – Approval of July 1, 2026 increase relating to VLDP creditable compensation.
- IV. Information Items**
 - A. 2026 COLAs called for under statute not requiring Board approval.
 - 1. COLA for service and disability retirees effective July 1, 2026.
 - 2. Group Life Insurance minimum life insurance amount effective July 1, 2026.
 - B. Legislative Update.