

Agenda

- I. Welcome and Introductions**
- II. Meeting Minutes**
 - Adoption of the Minutes from the December 4, 2025, Meeting
- III. Administration**
 - Administrative Reports & Communications
 - 1. DC Plans and Hybrid Plan Update
 - 2. ORPHE Update
 - 3. Retirement Income Solutions
- IV. Investments**
 - A. Performance Reports
 - B. Policy Statements Updates
 - 1. RBA – Approve Revised Defined Contribution Plans Investment Belief Statements
 - 2. RBA – Approve Revised Unbundled and Bundled Defined Contribution Plans Investment Policy Statements
- V. Other Business**
 - A. Legislative Update
 - B. Discussion of New Ideas
- VI. 2026 Meetings**
 - A. Remaining 2026 Meetings
 - 1. May 14, 2026, at 1:00 p.m.
 - 2. September 10, 2026, at 1:00 p.m. (Annual investment review)
 - 3. December 3, 2026, at 1:00 p.m.
 - B. Board Retreat (not a meeting of the DCPAC): March 17 – 18, 2026

Appendix (for informational purposes only, will not be reviewed in detail during meeting)