

Benefits and Actuarial Committee 1111 E. Main St., Pavilion Building, 3rd Floor Board Room October 18, 2023 at 1:00 p.m. Page 1 of 1

Agenda

- I. Welcome and Introductions
- II. Approve Minutes
 - June 14, 2023
- III. Action Items
 - A. Gabriel, Roeder, Smith & Company (GRS) 2023 Actuarial Valuation Results for Five Statewide Retirement Plans, Group Life Insurance, State and Teacher Retiree Health Insurance Credit, and the Virginia Sickness and Disability Program (includes self-funded Long-Term Care)
 - RBA: Certify the contribution rates for the Five Statewide Retirement Plans and associated OPEBs effective for FY 2023 and FY 2024.
 - B. Funding Policy Amendments
 - RBA: Amend VRS Funding Policy Statement to Allow for Resetting of Total
 Unfunded Accrued Liability as of June 30, 2023 Over 20 Years.
- IV. Information Item
 - A. Stress Test and Sensitivity Analysis Report will be provided to Legislature.
 - B. Upcoming B&A Committee Meeting:
 - —November 16, 2023 at 10:00 a.m. (Local Valuations and Line of Duty Act)
- V. Other Business