



Virginia Retirement System Board of Trustees Retreat

March 21-22, 2023

Westin Richmond Hotel ♦ 6631 West Broad Street, Richmond, Virginia
Chesapeake Salon A & B

Tuesday, March 21, 2023

- 12:00 pm. **Buffet Lunch (Chesapeake Foyer)**
- 12:45 p.m. **Welcome & Opening Remarks**
A. Scott Andrews – Virginia Retirement System
Chairman, Board of Trustees
Patricia Bishop – Virginia Retirement System
Director
Andrew Junkin – Virginia Retirement System
Chief Investment Officer
- 1:00 p.m. **Macro/Economic Overview**
Rupal Bhansali – Ariel Investments
Chief Investment Officer and
Portfolio Manager of Global Equity Strategies
- 1:45 p.m. **Private Markets Outlook**
Vik Sawhney – Blackstone
Chief Administrative Officer,
Global Head of Institutional Client Solutions
- 2:30 p.m. **15-Minute Break**
- 2:45 p.m. **Public Markets Outlook**
Rick Rieder – Blackrock
Senior Managing Director and
Chief Investment Officer of Global Fixed Income
- 3:30 p.m. **Emerging Markets Debt**
Kristin Ceva – Payden & Rygel
Managing Principal
- 4:15 p.m. **Interpreting the Macro Environment**
Richard Murrall – Blackrock
Managing Director, Multi-Asset Strategies & Solutions
- 5:00 p.m. **Day 1 Closing Remarks**
Andrew Junkin – Virginia Retirement System
Chief Investment Officer
- 5:15 p.m. **Reception – Chesapeake Salon C**
Sponsored by BNY Mellon
- 6:00 p.m. **Buffet Dinner – Chesapeake Foyer**
- Welcome & Remarks**
A. Scott Andrews – Virginia Retirement System
Chairman, Board of Trustees
- Dinner Speaker: Fireside Chat with Cliff**
Cliff Asness – AQR
Founder, Managing Principal and
Chief Investment Officer

Wednesday, March 22, 2023

- 8:00 a.m. **Buffet Breakfast (Chesapeake Foyer)**
- 8:30 a.m. **Day 2 Opening Remarks**
Andrew Junkin – Virginia Retirement System
Chief Investment Officer
- 8:35 a.m. **Fiduciary & Governance Training**
Benita Falls Harper, JD – AON
Co-Consultant, Associate Partner
- 10:00 a.m. **Liability Primer**
Thomas Cassara – Agilis
Chief Executive Officer
- 10:45 a.m. **15-Minute Break**
- 11:00 a.m. **Pension Opportunities and Challenges**
Tim McCusker – NEPC, LLC
Chief Investment Officer
- 11:45 a.m. **Top of Mind Risks**
Adam Berger – Wellington Management
Asset Allocation Strategist
- 12:30 p.m. **Closing Remarks**
Andrew Junkin – Virginia Retirement System
Chief Investment Officer