
Agenda

- I. Minutes of the June 17th Meeting**
- II. Results of Independent Validation of our Quality Assurance Review**
- III. Matters for Discussion with the Auditor of Public Accounts**
 - A. Exit on the 2024 Employer Assurances Review
 - B. Update on the 2025 Annual Comprehensive Financial Report
- IV. Audit Report**
 - A. Report 464: Leverage Program
- V. Limited Assurance Reviews**
 - A. Review of VRS' Agency Performance Outcomes and Operational Measures
 - B. Review of VRS' Investment Incentive Compensation
- VI. Advisory Services Overview**
- VII. Annual Progress Reports for FY 2025**
 - A. Internal Audit Annual Report
 - B. Annual Report on the Audit Recommendation Follow-up System
 - C. Annual Status Reports on the FY 2025 Annual Audit and FY 2025-2027 Long-Range Plans
- VIII. Proposed Annual Audit Plan for FY2026**
 - A. RBA: Approve FY 2026 Annual Audit Plan
- IX. Miscellaneous Updates**
 - A. Quarterly Report on Fraud, Waste and Abuse Hotline Cases
 - B. Management's Quarterly Travel Expenses and Per Diem Report
 - C. Committee Meeting Schedule for Calendar Year 2026
 - D. Next Meeting Date: Thursday, December 11, 2025 at 10:30 a.m.
- X. Review of Audit Director's Performance (Closed Session)**
 - A. RBA: FY 2025 Internal Audit Director's Performance Review

Public comment will not be accepted at this meeting.

Members of the public wishing to attend the meeting in person will be required to sign in at the building through an onsite guest badging system. Please see [Board Meetings & Minutes](#) for requirements.