

Benefits and Actuarial Committee 1111 E. Main St., Pavilion Building, 3rd Floor Board Room February 6, 2025 at 11:00 a.m. Page 1 of 1

Agenda

I. Welcome and Introductions

II. Approve Minutes

— November 14, 2024

III. Overview of Cost-of-Living Increases

A. Action Items – 2025 COLAs Requiring Board Approval

- RBA: Approval of July 1, 2025 increase relating to VSDP creditable compensation and VSDP COLA.
- RBA: Approval of July 1, 2025 increase relating to VLDP creditable compensation.

IV. Information Items

A. 2025 COLAs called for under statute not requiring Board approval.

- COLA for service and disability retirees effective July 1, 2025.
- Group Life Insurance minimum life insurance amount effective July 1, 2025.
- Hazardous Duty Supplement effective July 1, 2025.
- B. Pension Dashboard Update
- C. Experience Study Update

V. Legislative Update

VI. Other Business