



Agenda

- I. Welcome and Introductions**
- II. Approve Minutes**
 - April 15, 2025
- III. Election of Committee Vice Chair**
- IV. Purchase of Prior Service Normal Cost Adjustments**
 - RBA: Approve updated rates for purchase of prior service for Plan 1, Plan 2 and Hybrid Plan members, effective July 1, 2025.
- V. Recommendations from Experience Study - Adjustments to Funding Policy**
 - RBA: Approve updates to Funding Policy
 - Surplus Funding Policy for Statewide plans
- VI. Information Item:**
 - Factors Study – Early retirement factors analysis update
- VI. Other Business**