



Virginia Retirement System Board of Trustees Retreat

March 18-19, 2025

Boar's Head | 200 Ednam Drive, Charlottesville, Virginia
The Ballroom

Tuesday, March 18, 2025

3:00 p.m. Welcome & Opening Remarks
A. Scott Andrews - Virginia Retirement System
Chairman, Board of Trustees
Patricia Bishop - Virginia Retirement System
Director
Andrew Junkin - Virginia Retirement System
Chief Investment Officer

3:10 p.m. Private Credit
Jim Zelter - Apollo Global Management
President

4:00 p.m. Fiduciary Education
Robert D. Klausner
Klausner Kaufman Jensen & Levinson
Principal

4:55 p.m. Day 1 Closing Remarks
Andrew Junkin - Virginia Retirement System
Chief Investment Officer

5:00 p.m. Reception - The Hearth Room
Sponsored by BNY

6:00 p.m. Buffet Dinner - The Hearth Room

Welcome & Remarks
A. Scott Andrews - Virginia Retirement System
Chairman, Board of Trustees

Dinner Speaker: Decision Making
Michael Mauboussin - Morgan Stanley
Head, Consilient Research
Counterpoint Global

Wednesday, March 19, 2025

8:00 a.m. Buffet Breakfast - Ballroom Foyer

8:30 a.m. Day 2 Opening Remarks
Andrew Junkin - Virginia Retirement System
Chief Investment Officer

8:35 a.m. Macro Overview
Torsten Slok - Apollo Global Management
Partner and Chief Economist

9:20 a.m. Geopolitics
Tom Nides - Blackstone
Vice Chairman, Strategy and Client Relations

10:15 a.m. 15-Minute Break

10:30 a.m. Data Centers
Matt A'Hearn - Blue Owl
Head, Digital Infrastructure

11:10 a.m. Real Estate
Liz Bell - Hamilton Lane
Co-Head, Real Estate

11:50 a.m. Healthcare
Dr. Thomas Roberts, Jr.
Farallon Capital Management
Partner and Vice Chair

12:30 p.m. Closing Remarks
Andrew Junkin - Virginia Retirement System
Chief Investment Officer

Buffet Lunch - Ballroom Foyer