



# Optional Retirement Plan for Political Appointees

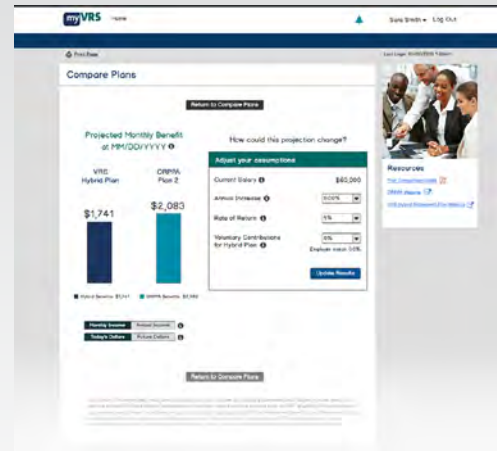
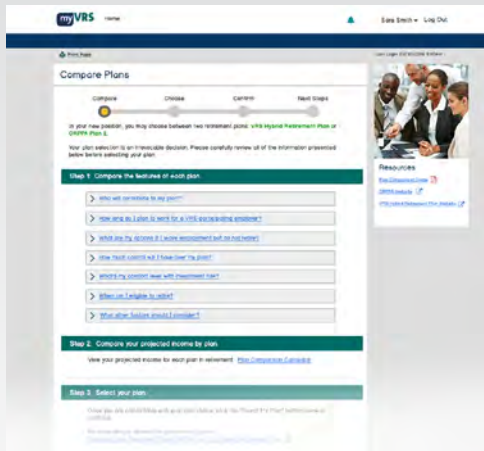
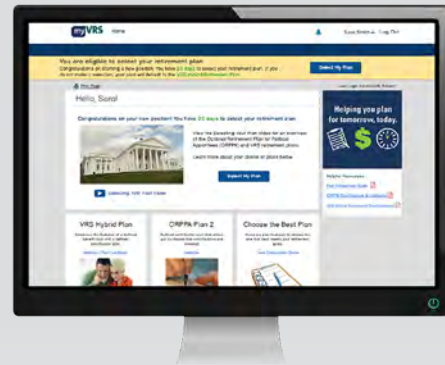
## Choose the Plan That's Right for You

As a political appointee, you are eligible for the Virginia Retirement System (VRS) Hybrid Retirement Plan or a defined benefit plan. Or, you may elect to participate in the VRS Optional Retirement Plan for Political Appointees (ORPPA) defined contribution plan. Beginning on the date your eligibility is certified by VRS, you have a **30-day window to elect your plan**. Your plan election is irrevocable.

No matter which plan you choose, be sure to register for or log into your [myVRS](#) account to compare plans and use the plan comparison calculator. You will elect your plan using the online election process in myVRS.

### Compare and Select Plans in **myVRS**

You can compare and contrast your retirement plan options in myVRS. Log in or click the Register Now button to create your myVRS account at [myvrs.varetire.org](#). Once logged in, you will see a message indicating how much time you have remaining to select a retirement plan. Your plan election is irrevocable. If you do not make your plan election within 30 days, you automatically will be covered by the applicable VRS plan based on your service or hire date.



**Evaluate key plan features:** Compare key features of VRS and ORPPA plans:

- What are your options if you leave employment but do not retire?
- How much control will you have over your plan?
- What's your comfort level with investment risk?

**View projected retirement income:** Use the plan comparison calculator to view your projected retirement income under VRS and ORPPA plans. View the projection in today's dollars or future dollars, monthly or annually. Adjust certain assumptions, such as your salary or rate of return, to see the impact.



## Other Benefits to Consider When Choosing Your Plan

Your benefits will vary depending on the plan you select. For a detailed comparison of the benefits offered by the ORPPA and other VRS plans that may be available to you, view the online plan comparison guide that matches your membership date. A few key factors to consider:

- Employer contribution amounts
- How long you plan to work for a VRS-participating employer
- Portability
- The amount of your estimated defined benefit
- Cost-of-Living Adjustments (COLAs)
- Retirement eligibility age
- Life insurance and disability offerings

## After Choosing a Retirement Plan

After making a plan election, you will be directed to the confirmation page in myVRS that includes information about your retirement plan choice as well as a link to the Designation of Beneficiary (VRS-2) form for group life insurance. Should you elect to participate in ORPPA, information regarding your provider will be made available with instructions on next steps, including registering for online account access, choosing your investment options and designating a beneficiary.



## Need Additional Information?

Check with your employer's human resource office, or contact VRS.



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Richmond, VA 23219

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[orppa@varetire.org](mailto:orppa@varetire.org)

[www.varetirement.org/orppa](http://www.varetirement.org/orppa)