

VRS Investment Department
Recap of New Investments/Terminations
Time Period: 04/15/2020 – 06/02/2020



Program	Action	Effective Date	Commitment/ Current Value	Funding/ Defunding Period	Description
Credit Strategies	Hired	04/27/2020	\$300 Million	3 Years	Farallon Special Situations – A closed-end fund focused on opportunistic financings to firms located globally.
Credit Strategies	Hired	04/29/2020	\$300 Million	3-4 Years	SSG Secured Lending Opportunities III – A closed-end fund focused on lending to firms in the Asia-Pacific region.
Real Assets	Hired	04/09/2020	\$150 Million	5 Years	Taurus Mining Finance Fund No. 2 – A partnership that provides financing for the mining industry.
Real Assets	Hired	05/22/2020	\$150 Million	5 Years	Stonepeak Infrastructure Partners Fund IV – A U.S. focused closed-end infrastructure fund.
Private Equity	Hired	05/04/2020	\$85 Million	6 Years	Spectrum Equity IX – A growth private equity fund focused on Internet-enabled software and information services businesses.
Risk-Based Investments	Terminated	04/30/2020	\$178 Million	Immediate	Bridgewater Pure Alpha II – A global hedge fund.