
Minutes

The Virginia Retirement System Board of Trustees held an informal assemblage (“Brown Bag Lunch Session”) for the purpose of Trustee education on September 21, 2023, in Richmond, Virginia, with the following members participating:

Board members present:

A. Scott Andrews, Chair
Joseph W. Montgomery, Vice Chair
Hon. J. Brandon Bell, II (arrived at 12:27 p.m.)
John M. Bennett
Michael P. Disharoon
Susan T. Gooden, Ph.D.
Jessica L. Hood
Lindsey K. Pantele

VRS Staff:

Patricia Bishop, Andrew Junkin, Jennifer Schreck, Rory Badura, Jeanne Chenault, Michael Cooper, David Cotter, Sara Denson, JT Grier, Greg Hines, Ross Kasarda, LaShaunda King, Chung Ma, Curt Mattson, Emily Trent, Scott Weaver, Leslie Weldon and Cindy Wilkinson.

Guests participating were:

Jim Anderson, Becky Stouffer, Gabriel, Roeder, Smith & Company; Chau Nguyen, Westlake Capital Partners, and Justin Flores, Private Equity Stakeholder Project.

The informal meeting convened at 11:36a.m.

Welcome and Introductions

Mr. Andrews welcomed everyone to the informal Brown Bag Session of the VRS Board of Trustees and noted that the purpose of the meeting was Trustee education.

Actuarial Valuations, Liquidity and Cash Management

Jim Anderson and Becky Stouffer with Gabriel, Roeder, Smith & Company presented information related to actuarial principles and key Board considerations for annual valuations. Greg Hines, VRS Risk Management, and Leslie Weldon, Chief Financial Officer, gave a presentation on plan liquidity and cash management.

Adjournment

There being no further business, the meeting adjourned at 12:56 p.m.



Chair



Secretary