





Virginia Retirement System  
Finance Division  
Analysis of Teacher Employer Change in Net Pension Liability  
For the Fiscal Year Ended June 30, 2015

| Employer Code                  | Entity  | 6/30/2014<br>Net Pension<br>Liability | PLUS: FY 2014<br>Deferred<br>Inflows | LESS: FY 2014<br>Deferred<br>Outflows | LESS: FY 2015                        | LESS: FY 2015                                  | LESS: FY 2015  | PLUS: FY 2015                                   | PLUS: FY 2015                  | LESS: FY 2015                        | LESS: FY 2015<br>Employer<br>Contributions | Calculated                                   | Actual                                    | Difference |
|--------------------------------|---|---------------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|--|--|---|--------------------------------|--------------------------------------|--|--|---|------------|
|                                |   |                                       |                                      |                                       | Deferred<br>Investment<br>Experience | Deferred<br>Inflows<br>Change In<br>Proportion | Deferred<br>Inflows<br>Expected<br>vs Actual<br>Experience | Deferred<br>Outflows<br>Change In<br>Proportion | Employer<br>Pension<br>Expense | Special<br>Employer<br>Contributions |  | June 30, 2015<br>Net<br>Pension<br>Liability | June 30, 2015<br>Net Pension<br>Liability |            |
| <b>Employer Allocation</b>     |   |                                       |                                      |                                       |                                      |  |  |   |                                |                                      |  |  |   |            |
| 40412                          | Charlottesville/Albemarle Vo-Tech Center                | 1,952,000                             | 406,000                              | -                                     | 95,000                               | 511,000  | 22,000   | -   | (6,000)                        | 24,000                               | 134,000                                    | 1,566,000                                    | 1,566,000                                 | -          |
| 40413                          | The Pruden Center for Industry and Technology           | 2,202,000                             | 404,000                              | -                                     | 140,000                              | 64,000   | 32,000   | -   | 149,000                        | 35,000                               | 195,000                                    | 2,289,000                                    | 2,289,000                                 | -          |
| 40414                          | Jackson River Technical Center                          | 1,381,000                             | 337,000                              | -                                     | 89,000                               | 103,000  | 20,000   | 9,000   | 79,000                         | 22,000                               | 124,000                                    | 1,448,000                                    | 1,448,000                                 | -          |
| 40415                          | New Horizons Technical Center                           | 12,411,000                            | 2,025,000                            | -                                     | 784,000                              | 261,000  | 176,000  | -   | 868,000                        | 196,000                              | 1,092,000                                  | 12,795,000                                   | 12,795,000                                | -          |
| 40416                          | Northern Neck Regional Vocational Center                | 1,742,000                             | 258,000                              | 188,000                               | 120,000                              | -  | 27,000   | 283,000   | 217,000                        | 30,000                               | 169,000                                    | 1,966,000                                    | 1,966,000                                 | -          |
| 40417                          | Rowanty Vocational Technical Center                     | 1,157,000                             | 172,000                              | 6,000                                 | 71,000                               | 42,000   | 16,000   | 5,000   | 76,000                         | 18,000                               | 98,000                                     | 1,159,000                                    | 1,159,000                                 | -          |
| 40418                          | Amelia-Nottoway Vocational Center                       | 341,000                               | 65,000                               | -                                     | 20,000                               | 25,000   | 5,000  | -   | 19,000                         | 5,000                                | 30,000                                     | 340,000                                      | 340,000                                   | -          |
| 40421                          | Northern Neck Regional Special Education Program        | 1,602,000                             | 282,000                              | -                                     | 88,000                               | 238,000  | 20,000   | -   | 49,000                         | 22,000                               | 122,000                                    | 1,443,000                                    | 1,443,000                                 | -          |
| 40423                          | Maggie Walker Governor's School for Govt & Intl Studies | 6,821,000                             | 1,012,000                            | 122,000                               | 425,000                              | 153,000  | 95,000   | 95,000  | 500,000                        | 106,000                              | 592,000                                    | 6,935,000                                    | 6,935,000                                 | -          |
| 40424                          | Appomattox Region Governor's School                     | 2,830,000                             | 420,000                              | 204,000                               | 180,000                              | 12,000   | 40,000   | 159,000   | 256,000                        | 45,000                               | 250,000                                    | 2,934,000                                    | 2,934,000                                 | -          |
| 40425                          | Bridging Communities Regional Career and Tech Center    | 605,000                               | 90,000                               | 322,000                               | 41,000                               | -  | 9,000  | 285,000   | 127,000                        | 10,000                               | 56,000                                     | 669,000                                      | 669,000                                   | -          |
| <b>Total Teacher Employers</b> |   | <b>12,084,700,000</b>                 | <b>1,905,557,000</b>                 | <b>112,069,000</b>                    | <b>770,764,000</b>                   | <b>199,246,000</b>                             | <b>173,316,000</b>   | <b>199,246,000</b>                              | <b>919,492,000</b>             | <b>192,884,000</b>                   | <b>1,074,366,000</b>                       | <b>12,586,350,000</b>                        | <b>12,586,350,000</b>                     | <b>-</b>   |