2017 Legislation

Summary of VRS Bills



This summary provides an overview of bills passed during the 2017 session of the General Assembly that affect the Virginia Retirement System (VRS).

Select the bill number to link to the bill on the Legislative Information System (LIS). From each bill's summary page, select the link to the PDF version beside "Governor: Acts of Assembly Chapter text."

2017 Bills

House Bill 1768 Stress Testing and Reporting

This bill codifies practices VRS is already following in stress testing and investment reporting.

VRS already provides much of this information on its website at <u>www.varetire.org</u> or in its <u>Comprehensive Annual Financial Report</u> (CAFR).

House Bill 2243 Line of Duty Act

Amends certain provisions of the Line of Duty Act, including:

- Suspension or reinstatement of health insurance benefits, which begins or ends at the beginning of a health insurance plan year, rather than in the middle of a plan year.
- Recognition of the current practice of the Line of Duty Act administrator to provide training materials.
- Surviving spouses of deceased persons who remarry on or after July 1, 2017, are disqualified from receiving health insurance benefits.
- Clarifies that the suspension of LODA health insurance coverage due to excess earned income does not apply to someone whose coverage is based on a death or disability that occurred before July 1, 2017.

Senate Bill 1118 Line of Duty Act

Firefighter trainees enrolled in a Fire Service Training course offered by the Virginia Department of Fire Programs, or any other required training course, are covered under the Line of Duty Act.